

BEFORE THE IOWA DEPARTMENT OF REVENUE  
HOOVER STATE OFFICE BUILDING  
DES MOINES, IOWA

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IN THE MATTER OF

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The Percentages of 2024 Actual  
Value of Residential, Agricultural,  
Commercial, Industrial, Railroad,  
and Utility Properties Subject to  
Taxation

ORDER  
CERTIFYING PERCENTAGES  
FOR ASSESSMENT  
LIMITATIONS

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To all County Auditors of the State of Iowa:

Pursuant to Iowa Code section 441.21(9), the Director of Revenue is required to certify annually to each county auditor the percentages of the actual value at which residential, agricultural, commercial, industrial, railroad, and utility properties are to be assessed for property taxes. The Department has computed the percentages in accordance with Iowa Code sections 441.21(4) and (5) for 2024.

IT IS HEREBY ORDERED by the Department of Revenue of the State of Iowa that each county auditor shall apply the following percentages to the 2024 actual value of the following properties:

- 1) 73.8575% to the value of agricultural realty outside and within incorporated cities and towns in the county, excluding dwellings located on agricultural realty.
- 2) 47.4316% to the value of residential realty outside and within incorporated cities and towns in the county, including dwellings located on agricultural realty.
- 3) To the value of each property unit of commercial realty outside and within incorporated cities and towns:
  - A. 47.4316% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).
  - B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand

dollars (\$150,000).

- 4) To the value of each property unit of industrial realty outside and within incorporated cities and towns:
  - A. 47.4316% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).
  - B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).
- 5) To the value of each property unit of railroad realty outside and within incorporated cities and towns:
  - A. 47.4316% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).
  - B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).
- 6) 100% to the value of utility property.

IT IS FURTHER ORDERED that the values determined by application of the percentages ordered herein shall be the taxable value of such properties upon which property taxes will be levied in 2025 and payable in the fiscal year commencing July 1, 2025 and ending June 30, 2026.

Issued at Des Moines, Iowa the 30th day of October, 2024.

IOWA DEPARTMENT OF REVENUE

BY  \_\_\_\_\_

Jon Wolfe  
Interim Administrator  
Local Government Services