

September 5, 2014

The Des Moines County Board of Supervisors met in a work session at the Court House in Burlington at 11:30 AM on Friday, September 5th, 2014, with Bob Beck, Jim Cary and Tom Broeker present.

David Toyer, with Greater Burlington Partnership, was present to explain an economic development project benefitting General Electric. This new assembly line will create 114 new jobs for the southeast Iowa region. The average starting wage will be \$19 per hour. GE is requesting a forgivable loan from Des Moines County totaling \$57,000, which is equivalent to \$500 per job to be created. The loan would be a five year agreement and GE would be required to repay the County for any jobs that are not created during the first three years or maintained over the last two years. The City of West Burlington has been asked to provide the local match for this project. The State will approve the agreement first, which should be done on September 19th. The Resolution will be approved at a regular Board meeting at a future date.

Meeting was adjourned at 11:55 AM.

This Board meeting is recorded and the tape is kept on file for two years. The minutes are also posted on the county's website www.dmcountry.com

Approved September 9, 2014
Bob Beck, Chairman
Attest: Carol Copeland, County Auditor